

Seminar International Political Economics

Name:	Dr. Özlem Albayrak Dr. Ulaş Şener
Email address:	albayrak.ozlem@gmail.com ulas.sener@uni-potsdam.de
Course title:	Political Economy of Populism
Term	Summer Term 2018
Modul/Course number:	MA-S-400 International Political Economics MA-W-210 Advanced Course in Economics 1 MA-500 Int. Political Economics I (MSc StO 2006) MA-050 Int. Political Economics II (;Sc StO 2006)
SWS / LP (ECTS)	2h / 6 LP/ECTS (Sc StO 2006: 5 LP/ECTS)
Time / Room	Thursday 12-14p.m. / Room: 3.07.039
Language of instruction:	English
Moodle Password	PolEconPplsm

Course description

This course deals with the political economy of populism. Students will gain a thorough understanding of recent populist economic policies as well as the history of populism.

The course will aim at understanding the relationship between populism and economic policies, how populism has evolved over the last decades and how populist policies have assumed their present shape under global neoliberalism. It will describe the structure of populism and analyze the role of populist economic policies within the global economy. We will examine key features of populist policies, case studies and recent debates on populism. A special emphasis will be on Neoliberalism's stance toward populism, institutional features of populist policies, and populist policies after the global financial and economic crisis. Finally, we will look into populist social strategies, distributive consequences of economic and institutional policies under populism and deal with their contradictions.

Topics and issues include: Defining populism; populism and economic policies; theoretical and empirical questions on populism; populism of the left and of the right, the neoliberalism-globalization-populism nexus; institutions and social policies under populism; monetary policy and populism; case studies: Latin America, USA, EU and Turkey.

Student profile

Master

Prerequisites

None

Course Requirements

Attendance and participation 40 %

Term paper: 60%

<https://moodle2.uni-potsdam.de/>

[Passwort: PolEconPplsm]

Course schedule

Sessions	Topics, Readings, etc.
Session 1: 12.04.2018	Introduction to the Course • Introduction of Participants and Course Outline • Writing Assignment & Papers
Session 2: 19.04.2018	PART I Topic: What is Populism? • Definition • Different approaches Reading: • Cas Mudde, Cristóbal Rovira Kaltwasser (2017): Populism: A very short introduction, Oxford University Press, chapt.1 • Müller, Werner (2016): What is Populism?, chapt.1, Penguin Books • Ardit, Benjamin (2010). Review Essay: Populism is Hegemony is Politics? On Ernesto Laclau's On Populist Reason, Constellations, 17(3): 488-497. Further: • Laclau, Ernesto (2005): On Populist Reason. London: Verso • Panizza, F. (2005). Introduction: Populism and the mirror of democracy, 1-31 and • Laclau, Ernesto (2005): What's in a Name?, 32-49, in Panizza, F. (Ed.). (2005). Populism and the Mirror of Democracy. Verso.
Session 3: 26.04.2018	Topic: Conceptual approaches • Crisis and Populism • Historical background Reading: • Moffitt, B. (2015). How to perform crisis: A model for understanding the key role of crisis in contemporary populism. Government and Opposition, 50(2), 189-217. • Stavrakakis, Y., Katsambekis, G., Kioupkiolis, A., Nikisianis, N., & Siomos, T. (2017). Populism, anti-populism and crisis. Contemporary Political Theory, 1-24. Further: • Pappas, T./ Kriesi H. (2015): Populism and Crisis: A fuzzy relationship, in: Ders. (ed.) European Populism in the Shadow of the Great Recession, ECPR Press, 304-325 • Finchelstein, F. (2014). Returning populism to history. Constellations, 21(4), 467-482.

Session 4: 3.05.2018	PART II Topic: Political Economy of Populism I • Mainstream's take on populism • The role of Globalization Reading: • Rodrik, D. (2018): Populism and the Economics of Globalization, in: Journal of International Business Policy • Acemoglu, D./ Egorov, G./ Sonin, K. (2013): A political theory of populism, in: The Quarterly Journal of Economics, 128(2), 771-805. Further: • Leon, G. (2014): Strategic redistribution: the political economy of populism in Latin America, in: European Journal of Political Economy, 34, 39-51.
Session 5 & 6: 10.05.2018	ONLINE LECTURE ONLY Topic: Political Economy of Populism II • Neoliberalism as an anti-populist paradigm: Definition and Design • Neoliberal Policies and Its Results • Neoliberal Populism
Session 5 & 6: 17.05.2018	Topic: Political Economy of Populism II Reading: • Biebricher, T. (2015): Neoliberalism and democracy. Constellations, 22(2), 255-266. • Blyth, Mark (2013): Ordoliberalism, Neoliberalism and Democracy, Austerity: The History of a Dangerous Idea, Oxford University Press, 135-143 and 153-161. • Palley, T. (2011): America's flawed paradigm: macroeconomic causes of the financial crisis and great recession, Empirica, 38(1), 3-17. • Stockhammer, E. (2013). Why have wage shares fallen? An analysis of the determinants of functional income distribution, in: Wage-led growth, Palgrave Macmillan, London, 40-70. • Davies, W. (2014): The Limits of Neoliberalism - Authority, Sovereignty and the Logic of Competition, SAGE, Chapter 1.

Session 7: 24.05.2018	Topic: Populism and monetary policy • Depoliticization of monetary policy and Central Bank Independence • The Euro and the German Discourse Reading: • Goodhart, Charles/Lastra, Rosa (2017): Populism and Central Bank Independence, research article, Springer. • Winkler, A. (2017): Ordoliberalism, post-crisis monetary policy and the German ‘Angst’, in: Beck T/ Hotz/H-H., Ordoliberalism: A German oddity?, CEPR, 91-105. Further: • Lapavistas, C. (2001): Political Economy of central banks: agents of stability or sources of instability, in: Money Finance and Capitalist Development, ed. Sawyer, M. / Arestis, P., Edward Elgar, 179-219
Session 8: 31.05.2018	Topic: Populism and fiscal policy • Sound Budget Policies, Constitutional Economy • Maastricht Rules Reading: • Kopits, G. (2001), “Fiscal Rules: Useful Policy Framework or Unnecessary Ornament?”, IMF Working Paper, WP/01/145. • Vera, Leonardo. (2009), “Fiscal Policy”, School of Economics, Ciudad Universitaria Research Papers. • Chowdhury, A. (2012), “Fiscal Rules: Help or Hindrance”, Vox CEPR Papers.
Session 9: 7.06.2018	ONLINE LECTURE ONLY
Session 10: 14.06.2018	Topic: Right-Wing Populism • Right wing parties: yesterday and today • Reading: • Mudde, C. (2013): Three decades of populist radical right parties in Western Europe, in European Journal for Political Research, 52, 1-19. • Dellheim, J./ Brangsch, L (2017): The Political Economy of ‘Right-Populism’, working paper. Further: • Betz, H.G. (1994): Radical Right-Wing Populism in Western Europe, MacMillan, Chap. 1. • Mouffe, C. (2005): Right-Wing Populism, in: Panizza, F. (Ed.). (2005). Populism and the Mirror of Democracy, Verso, 50-71

Session 11: 21.06.2018	Topic: Left-Wing Populism • Progressive Populism • Merit and limits of left-wing populism Reading: • Yarrow, D. (2017). Progressive Responses to Populism: A Polanyian Critique of Liberal Discourse, in: The Political Quarterly, 88(4), 570-578. • De la Torre, Carlos (2016): Left-wing Populism: Inclusion and Authoritarianism in Venezuela, Bolivia, and Ecuador, in: Brown Journal of World Affairs, Vol. 23, 1, 61-76. Further: • Rodrik, D. (2018) What Does a True Populism Look Like_ It Looks Like the New Deal, in The New York Times, 21.2.2018. • For Polanyi's double movement: Buğra, A. (2007): Polanyi's Concept of Double Movement and Politics in the Contemporary Market Society, in: Bugra, A./ Agartan, K. (ed.), Reading Karl Polanyi for the twenty-first century: market economy as a political project. Springer, 174-189 • Polanyi, Karl (1957), Great Transformation, Boston: Beacon Press.
Session 12: 28.06.2018	PART III Case Studies Topic: Case study I: Populism in America • Populism in Latin America • USA and the era of Trump Reading: • Weyland, Kurt (1996): Neoliberal Populism in Latin America and Eastern Europe, in: <i>Comparative Politics</i>, 31 (4): 379-401 • Bonikowski, B. (2016): Three Lessons of Contemporary Populism in Europe and the United States, in: Brown Journal of World Affairs 13(1), 9-24. • de la Torre, C. (2014). Populism in Latin American Politics. In The many faces of populism: Current perspectives (pp. 79-100). Emerald Group Publishing Limited. Further: • De la Torre (2017): Trump's populism: lessons from Latin America Carlos de la Torre, in Postcolonial Studies, 1-14. • Comparative work: Mudde, C., & Kaltwasser, C. R. (2013). Exclusionary vs. inclusionary populism: Comparing contemporary Europe and Latin America. Government and Opposition, 48(2), 147-174.

Session 13: 5.07.2018	Topic: Case study II: Populism in Southern Europe • Crisis in Greece and Portugal • Crisis and Hegemony Reading: • Stavrakakis, Y./ Giorgos, K. (2014): “Left-wing populism in the European periphery: The case of Syriza,” <i>Journal of Political Ideologies</i> 19 (2): 119-142. • König, J. (2017): <i>The Political Economy of Left-Wing Populism – social relations and the economic imaginary of Podemos</i>, Lund University, unpublished Master Thesis.
Session 14: 12.07.2018	Topic: Case study III: Populism in Turkey • Populism as authoritarian neoliberalism • Populism and Crisis Reading: • Bozkurt, U. (2013) Neoliberalism with a Human Face: Making Sense of the Justice and Development Party’s Neoliberal Populism in Turkey, <i>Science & Society</i>, Vol. 77,3, 372-396. • Akçay, Ü. (2018): <i>Neoliberal Populism in Turkey and Its Crisis</i>, HWR working paper. Further: • Yılmaz, Z. (2017): <i>The AKP and the new politics of the social: Fragile citizenship, authoritarian populism and paternalist family policies</i>, working paper.
Session 15: 19.07.2018	Topic: Conclusion and prospects